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LAUNCH OF NEW MARINE COVERHOLDER PARTNERSHIP

Chaucer Syndicates Limited is pleased to announce a new coverholder partnership with Coastal Marine Services Limited (CMS) to underwrite Hull and Machinery (H&M) and Protection and Indemnity (P&I) risks on behalf of Chaucer Syndicate 1084.



(From left to right, Andrew Voke, David Tiney and Philip Graham)

CMS is a newly formed FSA approved Marine Insurance Underwriting Agency that seeks to deliver a seamless service to a portfolio of smaller vessel owners.

Under the new coverholder agreement, CMS will transfer its existing book of more than 400 H&M and P&I clients to the new partnership.

The partnership will be managed by Philip Graham, Class Underwriter for Marine Hull and Liability, Chaucer Syndicate 1084 and David Tiney, Director, CMS. David is well known in the market, having previously worked for Lloyd's Syndicates, Lloyd's Brokers and Marine Mutuals.

David Tiney, Director, CMS commented:

"I am extremely pleased to be working with Chaucer. Our partnership offers the combined expertise of our two businesses together with the financial security of Lloyd's, which will offer significant benefits to our clients."

Andrew Voke, Head of Production for Chaucer Syndicate 1084 added:

"Our partnership with CMS is great news for our Marine Division and will extend our current hull and liability portfolio. David has a wealth of experience and will provide us with access to a high quality book of business."

Enquiries

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Note to editors

About Coastal Marine Services

Coastal Marine Services Limited is a newly formed FSA approved Marine Insurance Underwriting Agency domiciled in the United Kingdom.

Our security is provided by Chaucer Syndicates at Lloyd's of London and therefore we benefit from the credit ratings assigned to Lloyd's: A (AM Best) and A+ (S&P and Fitch).

The aim of the company is to deliver a seamless service to the smaller vessel Owners operating vessels up to 5,000 Gross Tonnage.

For more information, please visit www.coastalms.com

About Chaucer Syndicates

Chaucer Syndicates Limited is the Managing Agency of Chaucer Holdings PLC, a specialist insurance group listed on the London Stock Exchange. Chaucer underwrites business at Lloyd's, the world's leading insurance and reinsurance market.

Chaucer deploys specialist underwriters in over 28 major insurance and reinsurance classes, balancing global marine, energy, non-marine and aviation with UK motor and nuclear.

Headquartered in London, Chaucer has international operations in Buenos Aires, Copenhagen, Houston and Singapore.

For more information, please visit www.chaucerplc.com